(b) if so, the details thereof and the main items being exported; and

(c) the steps taken by the Government to boost the export of diversified jute goods?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA): (a) and (b). The exports of Diversified Jute Goods are gradually increasing. The trends of exports and the items figuring in the exports of the Diversified Jute Goods are indicated below :

Export of Diversified Jute Goods from India

(in Rupees/Million)

Products	1992-93	1993-94	1994-95	1995-96
Decorative Fabrics	2.30	3.39	10.34	43.06
Floor Coverings	26.96	80.93	181.97	277.08
Gift article Articles	9.82	17.72	22.73	23.25
Hand Shopping bags	21.18	56.06	143.42	139.47
Wall Hangings	26.07	27.20	56.17	41.00
Total	86.31	185.30	415.13	523.86

Taking 1992-93 as "Base Year" (86.31), it may be noticed from the table that the total Diversified Jute Goods exports have registered a growth of 11.5% in 1995-96.

(c) Export of Diversified Jute Products is an important area of priority of the Government. On its part, the JMDC takes all steps to increase export of DJP's by implementing "External Market Assistance (EMA)" Scheme for the exporters, participation in International Fairs, organising Buyer-Seller-Meets, Workshops, Sponsoring Overseas Delegations-Market Exploratory Missions etc. in order to generate demand, create awareness and explore new markets. UNDP's Jute Development Programme has also been instrumental to a great extent in acceleration the above efforts and focussing attention on market promotion of diversited jute products, the pace of export of which is accelerating as a result.

Performance of Central Bank of India

4302. SHRI JANG BAHADUR SINGH PATEL :
SHRI MANGAL RAM PREMI :

Will the Minister of FINANCE be pleased to state :

(a) whether the attention of the Government has been drawn to the newsitem captioned "Central Bank is violating norms" appearing in 'Times of India' dated December 2, 1996;

(b) if so, the facts reported therein;

(c) whether RBI had conducted inspection of the Central Bank of India from 1994 to 1996;

(d) if so, the details of irrigularities noticed;

(e) the action taken/proposed to be taken against the Central Bank of India for misrepresenting the facts to RBI; and

(f) the action proposed to be taken against RBI officials for not bringing the irregularities to light?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Yes, Sir.

(b) The operating results of the Central Bank of India have shown an improvement duirng 1995-96 as compared to the level of 1994-95. The un-reconciled Inter-branch entries covering the period upto March, 1994 also came down from 13.000 as on 31.12.1995 to 10,000 as on 31.3.1996. So far as inter-bank entries are concerned, even though the outstanding entries slightly increased from 11347 during 1994-95 to 11426 during 1995-96, there has been a substantial fall from 48553 outstanding entries to 12147 outstanding entries during the same period in Nostro Accounts. The CMDs of banks have been advised to bestow their personal attention and ensure concerted efforts to reconcile the outstanding entries in inter-bank accounts.

(c) Inspention for the financials years 1994 and 1995 has been completed. Inspection for 1996 financial year is yet to be completed by RBI.

(d) Some of the deficiencies reported by RBI inter alia included recurrent overstepping the delegated powers by functionaries at various levels, high proportion of Non performing assets, increase in the number of unreconciled inter-bank entries. However bank has been able to reduce arrears reconciliation of inter branch entries and entries in Nostro accounts.

(e) and (f). The inspecting officials of RBI report the deficiencies to the Senior Officers of the RBI who, in turn, hold meetings with the top management of the concerned banks. In the case of Central Bank of India a meeting with Chairman and Managing Director and other Executives was taken by Deputy Governor, ?? in August, 1996. In view of Bank's inability to attain the prescribed CRAR Capital to Risk Assets (Ratio) of 8 per cent by March, 1996, the Bank has been advised to contain credit expansion, not to incur any major capital expenditure and achive the prescribed level of CRAR by March, 1997.

Long Term Loans by Public Sector Banks

4303. DR. C. SILVERA : Will the Minister of FINANCE be pleased to state :

(a) whether the Public Sector Banks are all set to compete with the Financial Institutions for lending logn-term loans to the corporate clients at a cheaper rate;

(b) if so, the details thereof;

(c) whether the Government propose to ask public sector banks to pay same rate of interest on deposits of small investors as is being paid by their financial institutions; and

(d) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) and (b). Banks are free to determine Prime Lending Rate (PLR) and with reference to PLR, the rate of interest applicable to loans exceeding Rs. 2 lakhs each except for export credit where a separate structure is stipulated and under Differential Rate of Interest Scheme. These rates apply to short term as well as long term loans.

(c) and (d). RBI have further reported that there are no proposals which require banks to pay the same rate of interest on deposits of small investors as that paid by financial institutions. The present prescription of interest rate on bank deposits, including small deposits stipulates a ceiling rate of 10.0 per cent per annum on term deposits of upto one year. For term deposits of over one year, banks are free to determine the interest rate. Financial institutions are allowed to raise term deposits with maturity of three years and above and are required to offer interest at rates not exceeding 14.0 per cent per annum.

[Translation]

Closed Textiles Mills of Gujarat

4304. SHRI RATILAL KALIDAS VERMA : Will the Minister of TEXTILES be pleased to state :

(a) whether a large number of textile mills in Gujarat are lying closed for the last few years;

(b) if so, the details thereof and the reasons for their closure;

(c) the steps taken for their revival and the outcome thereof alongwith the number of mills revived;

(d) the number of workers rendered jobless in each mill and the details of the steps taken for their rehabilitation; and

(e) the expenditure incurred on the modernisation of each mill in Gujarat during the last three years and the details of the financial and other assistance provided by the Union Government in this regard?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA) : (a) and (b). As on 31.10.96 no Cotton/Man-made Fibre Textile Mill was permanently closed under I.D. Act in Gujarat. 24 Cotton/Man-made Fibre Textile Mills were under liquidation and 33 mills were temporarily closed mainly due to financial difficulties, labour problem and disconnection of power supply, etc.

(c) Government has set up BIFR to enquire into the working of sick industrial companies and to prepare and sanction, as appropriate, schemes for revival of mills.

(d) Statement showing the names of the mills and workers affected in each mill is attached. Government has established Textile Workers' Rehabilitation Fund to provide interim relief to the workers rendered jobless due to permanent/partial closure of a mill.

(e) The Central Government has not given any financial assistance to the private sector or the State Textile Corporation for the mills during the period. However, the mills do obtain finance from Banks and Financial Institutions.

STATEMENT

S.No	Name of the Mill	Workers affected
1	2	3
1.	Fine Knitting Co. Ltd.	191
2.	Sh. Arbuda Mills Ltd.	2178
3.	A'bad Jupiter Tex. Mills	1999
4.	Himadri Tex. Mills	812
5.	Jahangir Tex. Mills	1275
6.	A'bad Advance Mills	3102
7.	A'bad Mfg. Calico Ptg. Co. Ltd.	4302
8.	A'bad Jubilee Mills Ltd.	3598
9.	A'bad New Cttn Mills Co. Ltd.	2086
10.	Omex Investors	2758
11.	A'bad Sh. Ramkrishna Mills Co. Ltd.	1754
12.	Ajit Mills Ltd.	1412
13.	Aruna Mills Ltd.	3210
14.	Aryodaya Gng and Mfg. Mills Ltd.	2858
15.	Aryodaya Spg. and Wvg. Co. Ltd.	1500
16.	Prasad Mills Ltd.	1384
17.	Bharat Suryodaya Mills Co. Ltd.	3758
18.	Commercial A'bad Mills	2184
19.	New Guj. Syn. Ltd. No. 1	2686
20.	New Guj. Syn. Ltd. No. 2	2099
21.	Sh. Bansiohar Spg. and Wvg. Mills Pvt. Ltd.	1501
22.	Continental Tex. Mills Ltd.	2019
23.	New Rajpur Mills Co. Ltd.	1106
24.	Nutan Mills Ltd.	2161
25.	Patel Mills Co. Ltd.	901
26.	Rustom Mills Inds. Ltd.	1397
27.	Y.S. Syn. Proj. Ltd.	1000
28.	Sh. Ambica Mills Ltd.	4875